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BEACON CITY SCHOOL DISTRICT BUDGET

SCHOOL YEAR 2017-2018

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ITEMS THAT IMPACT 2017-18 BUDGET

- Reduction of the District Contribution for Teacher's Retirement System (TRS) and Employee's Retirement System (ERS)
- Increase of State Aid
- Use of reserves/unappropriated fund balance

2017-2018 PROPOSED BUDGET

- ▶ Budget to Budget Increase – 2.81%
- ▶ Tax Levy Increase – 1.54%

The proposed budget increases the current level of staffing and maintains Academic Programs.

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ADDITIONAL ITEMS IN THE PROPOSED BUDGET

- Three Elementary Teaching Positions
- Two Special Education Teaching Positions
- Human Resource Director position
- 0.6 FTE Music Teacher
- Dispatcher
- Maintenance Truck
- Pool Filter

TAX CAP CALCULATION: STATE COMPTROLLER'S OFFICE

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Prior Year Tax Levy w/ tax base growth		\$36,832,706
Plus Prior Year Payment in Lieu of Taxes	+	290,163
Prior Year Exemptions	-	<u>(488,403)</u>
Adjusted Prior Year Levy		\$36,634,466
	=	
Allowable Growth Factor (tax cap) X 1.0126		\$37,096,061
	-	
Less Payment in Lieu of Taxes	=	<u>(249,000)</u>
	+	\$36,847,061
Plus: Capital Exclusion	=	<u>423,105</u>
Allowable Levy before buses	-	\$37,270,166
Less: Bus Prop lease payment	=	<u>(75,000)</u>
Allowable Levy		\$37,195,166
Maximum Levy Increase		1.54%

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THE TAX LEVY IN PERSPECTIVE

- ▶ Proposed 2017-18 levy increase at the cap – 1.54%
- ▶ 2012-13 levy increase at the cap – **2.07%**
- ▶ 2013-14 levy increase at the cap – **2.79%**
- ▶ 2014-15 levy increase at the cap – **2.29%**
- ▶ 2015-16 levy increase at the cap – **2.51%**
- ▶ 2016-17 levy increase at the cap – **.75%**

Revenue Projections						
2017-18 Revised						
Final Budget (budget & bus prop)						
7	Final	Proposed	Bus	Total		
	Budget	Budget	Proposition		Dollar	Percent
	2016-17	2017-18	2017-18		Diff.	Diff.
Tax Levy	36,689,617	37,179,812	75,000	37,254,812	565,195	1.54%
State Aid	26,822,638	27,745,188	0	27,745,188	922,550	3.44%
Use of Other Reserves/FB	2,112,745	2,500,000	0	2,500,000	387,255	18.33%
Tax Reduction Reserve (10-11)	250,000	250,000	0	250,000	0	0.00%
Transfer from Debt Service	0	0	0	0	0	100.00%
Miscellaneous (Interest/Bldg Rental)	950,000	950,000	0	950,000	0	0.00%
Total Revenue	66,825,000	68,625,000	75,000	68,700,000	1,875,000	2.81%



BUS PROPOSITION: VEHICLE REPLACEMENT

▶ Two 72 passenger buses -	\$ 225,434
▶ One Wheel Chair bus -	134,088
▶ One 20 passenger van -	51,169
▶ Less: Amount in Budget	(30,691)
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Total \$410,691

Transportation State Aid Ratio is 59.1%

9 CONTINGENCY BUDGET

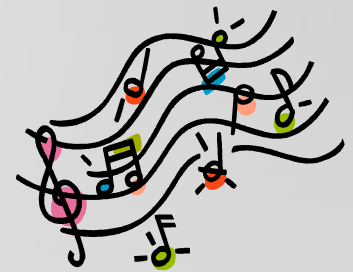
No increase in the tax levy is allowed!

That means the operating budget would have to cut approximately \$1,875,000.

CONTINGENCY BUDGET: WOULD MEAN CUTS SUCH AS

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- Cut non-mandatory equipment purchases
- Charge full cost of facility use to all non-school organizations
- Reduce /eliminate school related building use after hours
- Cuts to athletics, clubs, & student activities at all levels
- Eliminate non-core classes such as art, music, and electives
- Cap class size to 35



BUDGET VOTE – MAY 16, 2017

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7:00 AM – 9:00 PM

Where to Vote:

- ▶ Beacon High School – all City of Beacon residents
- ▶ Glenham Elementary School – all Fishkill and Wappinger residents



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QUESTIONS??

